

FEDERAL RESERVE BANK
OF NEW YORK

Fiscal Agent of the United States

[Circular No. 2675]
August 26, 1943]

INFORMATION REGARDING ISSUE AND SALE OF SERIES E WAR SAVINGS BONDS
DURING THIRD WAR LOAN DRIVE

*To All Issuing Agents in the Second Federal Reserve District
Qualified for Sale of United States War Savings Bonds, Series E:*

In connection with the Third War Loan Drive, which will open on September 9, 1943, we wish to bring the following important matters to the attention of all issuing agents qualified for sale of Series E War Savings Bonds:

1. All sales of Savings Bonds made on and after September 1 and prior to the close of the Drive will be included in the totals for the Drive.

2. A substantially greater number of Series E Bonds will be issued during the month of September than has been issued in any previous month. In anticipation of this increase, issuing agents are urged to requisition in advance an adequate supply of bond stock so that they will be prepared to make prompt delivery of bonds during the Drive. If the maximum amount of bond stock which any agent is authorized to have on hand is considered insufficient to meet the demands anticipated during the Drive, we will consider a temporary increase in such maximum upon receipt of a written request therefor accompanied by a statement of the facts indicating the necessity for the increase.

3. For the duration of the Drive all issuing agents, except those issuing bonds exclusively to persons enrolled in payroll allotment plans, are requested to report and remit for sales *not less frequently than twice each week*. Agents issuing bonds exclusively to persons under payroll allotment plans should report sales as frequently as possible. More frequent reporting by all agents will facilitate our work and will enable us to furnish accurate and up-to-date sales reports to the State War Finance Committees which will disseminate such information among the County Chairmen throughout the Second Federal Reserve District.

To achieve the goal of 15 billion dollars in the Third War Loan Drive, increased efforts will be required on the part of all issuing agents. We stand ready to render prompt service to issuing agents and to assist them in every way possible.

ALLAN SPROUL,
President.